



MAGNA MINING CORPORATION

Sudbury, Ontario, Canada
Tel: (705-665-0262)

NEWS RELEASE

MAGNA STRENGTHENS BOARD WITH THE APPOINTMENT OF JOHN SEAMAN AS DIRECTOR

Sudbury, Ontario, September 4, 2020 - Magna Mining Corporation ("Magna Mining" or the "Company") is pleased to announce the appointment of John Seaman, ICD.D, to the board of directors.

John Seaman ICD.D is an accomplished executive with more than 22 years of experience in the mining industry from exploration through development and production. Mr. Seaman is currently the Lead Director of Premier Gold Mines (PG:TSX) and chairs both the audit and compensation committees. In addition, he serves as an independent director of Wolfden Resources Ltd. (WLF-TSXV) since 2018 and chairs the audit committee. Previously Mr. Seaman has served as the CFO of Premier Gold Mines from 2006-2012, in addition, he has served as CFO and/or director of both Pediment Goldcorp (2007-2011) and Wolfden Resources Inc. (2002-2007) until they were acquired. Mr. Seaman was previously a director and/or officer of other small-cap companies and is an ICD.D member of the Institute of Corporate Directors.

Magna's Chief Executive Officer and Director Jason Jessup commented "I am pleased to welcome Mr. Seaman to the board of directors and happy to announce that he has also accepted the role of Chair of the Audit Committee. His vast experience in corporate governance makes him a valued addition to Magna as we move forward."

Corporate Update

The junior mining and exploration industry have seen an increase in positive sentiment over the past 3 months with investment flowing back into the sector. Magna Mining believes that now is the appropriate time to take the company public and is in discussions with advisors on the most appropriate path to do so. Management will provide more information as decisions are made over the coming weeks.

About Magna Mining Corporation

Magna Mining is a private company, primarily focused on the acquisition, exploration and development of advanced and highly prospective polymetallic (Ni-Cu-PGM) deposits in the Sudbury Region of Ontario, Canada. The Company's flagship asset is the past producing Shakespeare Mine which has all major permits for the construction of a 4500 tpd open pit mine, processing plant and tailings storage facility.

For further information please visit the company's website at www.magnamining.com or contact:

Jason Jessup, MBA, CEO
Tel: (705) 665-0262

Email: jason.jessup@magnamining.com

Cautionary Note Regarding Forward-Looking Statements

This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words “may”, “would”, “could”, “will”, “intend”, “plan”, “anticipate”, “believe”, “estimate”, “expect” and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.