



Fighting Against Forced Labour and Child Labour in Supply Chains Act

For the Financial Year Ended December 31, 2025

1. Introduction

This report (the “Report”) is produced by Magna Mining Inc. (“Magna” or the “Company”) for the financial year ended December 31, 2025, in compliance with the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”).

Magna is committed to conducting its business ethically and with integrity and, at a minimum, in accordance with applicable laws, including with respect to human rights and the prevention of forced labour and child labour in its supply chains and operations. The Company provides a mechanism for employees, those it does business with, such as suppliers and mills, and the public generally for the confidential, anonymous reporting of any suspected violation of its policies or procedures.

2. Our Business, Structure, Activities and Supply Chains

Magna is a Canadian mining company listed on the TSX Venture Exchange. The Company operates exclusively in the Sudbury region of Ontario, Canada, through four wholly-owned subsidiaries. The Company is focused on the production, development and exploration of copper, nickel and platinum group metals assets.

Magna’s current producing asset is the McCreedy West mine. The Company also holds interests in the past-producing Levack, Podolsky, Crean Hill and Shakespeare properties and various other exploration properties.

Magna’s supply chains include various contractors, consumables suppliers, equipment manufacturers, logistics providers and other service providers supporting mining production, development and exploration. Nearly all of Magna’s suppliers are

located or operate in Canada and, further, a large number of such suppliers are multinational companies that can be expected to have mature governance and legal compliance practices. As such, the risk of forced labour or child labour in Magna's supply chains can be expected to be low.

3. Policies and Due Diligence Processes

Magna has established and maintains a Code of Business Conduct and Ethics (the "Code") that reflects the Company's commitment to lawful and ethical business practices, which would include not using forced labour or child labour in any of its supply chains or activities. The Code applies to directors, officers and employees of the Company and is communicated to contractors and suppliers. Magna expects its business partners to similarly operate in accordance with the dictates of its Code. Any violation of the Code may result in termination of employment or the contract under which a supplier has been engaged.

Particularly, Magna's standard form procurement contracts contain a covenant on the part of a supplier to comply with all applicable anti-slavery and human trafficking laws and not engage in any activity that poses a risk of using any form of slavery or human trafficking. Furthermore, the supplier warrants that no goods used in the provision of the services will be made with forced labour or child labour and that it conducts appropriate diligence on its own supply chains (which Magna has less of a direct line of sight to). Magna reserves the right to immediately terminate any contract if it discovers that a supplier, its subcontractors or other participants in its supply chains have used forced labour or child labour.

Magna has also established and maintains a whistleblower policy for the confidential, anonymous reporting of suspected violations of the Code, the Company's other policies or laws generally applicable to the Company's activities. Such laws would include laws prohibiting the use of forced labour or child labour in supply chains or operations, such as the Act. The Audit Committee of the Board of Directors of the Company is responsible for the review or investigation of reports submitted pursuant to such policy.

4. Risk Assessment and Management

Magna recognizes that the risk of forced labour or child labour may always exist within its supply chains, particularly in jurisdictions where labour protections and enforcement mechanisms may be limited. As part of its risk assessment, the Company considers the jurisdictions in which suppliers its operate, the nature of the goods or services procured, whether subcontracting or labour-intensive

manufacturing is used and information that might otherwise be publicly available with respect to suppliers. As noted above, the Company currently exclusively operates in the Sudbury region of Ontario, Canada and its direct supply chains operate predominantly within North America, in which labour and employment laws and oversight mechanisms are well established.

Magna seeks to mitigate the risk of forced labour or child labour in its operations and supply chains through a combination of its Code and whistleblower policy, contractual protections in its standard form procurement contracts and its day-to-day supplier engagement.

No instances of forced labour or child labour were identified during the reporting period.

5. Remediation Measures and Loss of Income

During the financial year ended December 31, 2025, Magna did not identify any instances of forced labour or child labour in its activities or supply chains and therefore no remediation or income-restoration measures were required. Magna will continue to monitor its activities and supply chains and will take appropriate remediation action if any issues, such as the potential for forced labour or child labour, are ever identified and action is taken that would result in the loss of income to labourers.

6. Training

Magna employees receive orientation on the Code, whistleblower and other policies, including expectations with respect to ethical behaviour and conduct in all of Magna's activities and compliance with all applicable laws, including laws prohibiting the use of forced labour or child labour in supply chains or operations. Magna continues to evaluate opportunities to enhance training in various areas of the Company as its operations and supply chains evolve, such as the creation and implementation of various e-learning modules.

7. Assessing Effectiveness

Magna reviews its policies and procedures periodically to assess their effectiveness in establishing and maintaining ethical conduct and compliance with applicable laws in its activities, including laws prohibiting the use of forced labour or child labour in supply chains or operations, and mechanisms to enable the confidential,

anonymous reporting of suspected violations of the Company's Code or other policies.

The Company will continue to monitor regulatory developments and industry practices to strengthen its approach over time.

8. Approval and Attestation

This Report was approved by the Board of Directors of Magna, in accordance with subparagraph 11(4)(a) of the Act.

In accordance with the requirements of the Act, and in particular, section 11 thereof, I attest that I have reviewed the information contained in this Report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in this Report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

DATED this 23rd day of April, 2026

(Signed) "Jason Jessup"

Jason Jessup

Chief Executive Officer

I have the authority to bind the entity.